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**Contact: Jonas Udcoff**  
**jonas@cordmedia.com**  
**760.612.3275**

**For Immediate Release**

## **Sharp Commercial, Inc. Teams Up with Regency Centers**

*Local Commercial firm wins contract with major national shopping center company*

**Palm Desert, CA (March 24, 2009)** - Coachella Valley-based Sharp Commercial, Inc. has partnered with Regency Centers, one of the nation's largest commercial shopping center owners dedicated to featuring the best-in-class retailers in the country's top markets.

"This is an excellent partnership that promises new and exciting development," said Heather Sharp, president of Sharp Commercial, Inc.

Regency owns several properties in the Desert and has contracted with Sharp Commercial, Inc for two of its Valley centers. The first of the two is Indio Towne Center, at I-10 and Jackson Street. Indio Towne Center houses retail giants including Home Depot, 24 Hour Fitness, WinCo Foods, and Petco. The second property owned by Regency that Sharp Commercial, Inc. will also be representing is Plaza Rio Vista on Landau Boulevard in Cathedral City, anchored by Stater Bros, Subway and Starbucks.

With most major anchors already in place at both retail centers, Regency Centers has hired Sharp Commercial, Inc. to fill the smaller and mid-sized spaces, which are still available. Sharp's experience with Coachella Valley retailers and their dedication to locally-owned businesses make them the perfect partner to lease the remaining space at Indio Towne Center and Plaza Rio Vista. Sharp Commercial excels in these types of locally owned businesses because of their sensitivity to the needs of the small business owner and overall understanding of the Coachella Valley.

"Their {Sharp Commercial, Inc.} past success made them a very attractive company to work with," said Steve Ganalon, Senior Leasing Agent for Regency Centers.

Sharp Commercial, Inc. is dedicated to utilizing its vast knowledge of the local commercial real estate market and leveraging its proven relationships with outside brokers, tenants and the Coachella Valley's various municipalities, which ensures these projects succeed.

**About Sharp Commercial, Inc (sharpcommercialinc.com)**

**As the Coachella Valley's only shopping center specialist, Sharp Commercial, Inc. is dedicated to commercial leasing, sales and management exclusively in the Coachella Valley. Sharp Commercial, Inc. utilizes its vast knowledge of the area's commercial real estate market, commitment to superior client service, and proven relationships with outside brokers, tenants and the Valley's various municipalities to ensure successful projects for clients. Representing and managing more than two-million square-feet, Sharp Commercial, Inc. is one of the most active commercial brokerage firms in the Coachella Valley.**

**About Regency Centers (regencycenters.com)**

**Regency is the leading national owner, operator and developer of grocery-anchored and community shopping centers. At December 31, 2008, the Company owned 440 retail properties, including those held in co-investment partnerships. Including tenant-owned square footage, the portfolio encompassed 58.4 million square feet located in top markets throughout the United States. Since 2000 Regency has developed 195 shopping centers, including those currently in-process, representing an investment at completion of nearly \$3.0 billion. Operating as a fully integrated real estate company, Regency is a qualified real estate investment trust that is self-administered and self-managed.**

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